WORLD TRADE

ORGANIZATION

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COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

<u>Transitional Review Mechanism Pursuant to Paragraph 18 of the Protocol of Accession of the People's Republic of China to the World Trade Organization</u>

Report of the Chairperson to the General Council

- 1. Pursuant to paragraph 18 of China's Protocol of Accession (WT/L/453), the Committee on Balance-of-payments Restrictions held its first annual review under China's Transitional Review Mechanism at its meeting on 18 November 2002.
- 2. The Committee had before it written comments and questions by the European Communities and the United States circulated in advance of the meeting in WT/BOP/W/20 (10 September 2002) and WT/BOP/W/22 (13 September 2002).
- 3. The statements made at the meeting of 18 November, where China's transitional review was item B of the agenda, are reflected in WT/BOP/R/69.