

**Committee on Customs Valuation**

**REPORT TO THE COUNCIL FOR TRADE IN GOODS ON  
CHINA'S TRANSITIONAL REVIEW**

This report is submitted to the Council for Trade in Goods on the responsibility of the Chairman, Mr. Raimundas Karoblis, as agreed by the Committee at its meeting on 4-5 November 2002.

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1. The Committee held its Transitional Review, in accordance with paragraph 18 of the Protocol of the Accession of the People's Republic of China at its meeting of 4-5 November 2002.

2. Prior to the meeting, the Committee had received China's notification of the relevant customs legislation, circulated in G/VAL/N/1/CHN/1, as well as the responses to the Checklist of Issues, circulated in G/VAL/N/2/CHN/1. It also received additional information from China on the use of valuation methods, other than the stated transaction value (G/VAL/W/111). Questions and/or comments were received from the European Communities (G/VAL/W/103) and from the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu (G/VAL/W/107) in advance of the review, as well as from the United States orally at the meeting. During the Review, Members had the opportunity to ask further questions or make statements. China responded orally to the questions received and provided a written statement to its implementation of the Agreement on Customs Valuation (G/VAL/W/113). It was agreed that any follow-up questions could be dealt with during the examination of China's notification of legislation.

3. The oral questions and responses, as well as any statements made in the context of the Review are reflected in the minutes of the meeting (G/VAL/M/32).

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