WORLD TRADE

ORGANIZATION

G/VAL/59 21 October 2005

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Committee on Customs Valuation

REPORT TO THE COUNCIL FOR TRADE IN GOODS ON CHINA'S TRANSITIONAL REVIEW

This report is submitted to the Council for Trade in Goods on the responsibility of the Chairman, Mr. Jooha Woo, as agreed by the Committee at its meeting on 18 October 2005.

- 1. The Committee held its Transitional Review pursuant to paragraph 18 of the Protocol of the Accession of the People's Republic of China at its meeting of 18 October 2005.
- 2. Prior to the meeting, the Committee received information from China as required in Annex 1A of China's Accession Protocol on the use of valuation methods, other than the stated transaction value (G/VAL/W/151). No questions or comments were received from any Member in advance of the review. During the Review, China presented an oral statement. The United States followed with a statement outlining its views on China's implementation efforts. In the absence of further contributions, this year's TRM process was concluded.
- 3. The oral statements made in the context of the Review are reflected in the minutes of the meeting (G/VAL/M/40).