WORLD TRADE

ORGANIZATION

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COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

<u>Transitional Review Mechanism Pursuant to Paragraph 18 of the Protocol of Accession of the People's Republic of China to the World Trade Organization</u>

Report of the Chairperson to the General Council

1. Pursuant to paragraph 18 of China's Protocol of Accession (WT/L/453), the Committee on Balance-of-Payments Restrictions held its third annual review under China's Transitional Review Mechanism at its meeting on 29 November 2004. There were no questions, statements or discussion.