

WORLD TRADE ORGANIZATION

G/VAL/57
29 October 2004

(04-4601)

Committee on Customs Valuation

REPORT TO THE COUNCIL FOR TRADE IN GOODS ON CHINA'S TRANSITIONAL REVIEW

This report is submitted to the Council for Trade in Goods on the responsibility of the Chairman, Mr. Robin Twyman, as agreed by the Committee at its meeting on 25 October 2004.

-
1. The Committee held its Transitional Review pursuant to paragraph 18 of the Protocol of the Accession of the People's Republic of China at its meeting of 25 October 2004.
 2. Prior to the meeting, the Committee had received China's additional notification of the relevant customs legislation, circulated in G/VAL/N/1/CHN/4. It had also received from China additional information required in annex 1A of China's Accession Protocol on the use of valuation methods, other than the stated transaction value (G/VAL/W/142). No questions or comments were received from any Member in advance of the review. During the Review, China presented an oral statement. The United States made brief comments on the usefulness of the TRM process. In the absence of further questions, this year's TRM process was concluded.
 3. The oral statements made in the context of the Review are reflected in the minutes of the meeting (G/VAL/M/38).
-