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Committee on Customs Valuation

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REPORT TO THE COUNCIL FOR TRADE IN GOODS ON CHINA'S TRANSITIONAL REVIEW

This report is submitted to the Council for Trade in Goods on the responsibility of the Chairman, Mr. Ivan Lee, as agreed by the Committee at its meeting on 6 October 2003.

1. The Committee held its Transitional Review pursuant to paragraph 18 of the Protocol of the Accession of the People's Republic of China at its meeting of 6 October 2003.

- 2. Prior to the meeting, the Committee had received China's notification of the relevant customs legislation, circulated in G/VAL/N/1/CHN/2 and 3. It also received additional information from China on the use of valuation methods, other than the stated transaction value (G/VAL/W/125 and Corr.1). Questions and/or comments were received from the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu (G/VAL/W/126/Rev.1) and from the United States (G/VAL/W/127) in advance of the review. During the Review, China presented an oral statement which was subsequently made available to delegations. Members had the opportunity to ask further questions or make statements. In the absence of further questions, it was agreed that any follow-up issues could be dealt with during the examination of China's notification of legislation.
- 3. The oral statements made in the context of the Review are reflected in the minutes of the meeting (G/VAL/M/36).